

Payment Rails Names David Koblas VP Engineering

Payment Rails expands team with key hire of VP Engineering following successful beta launch.

MONTREAL, CANADA – Monday, February 6, 2016

[Payment Rails](#), a cloud technology platform that enables businesses to send payments to any individual or company anywhere around the world, today announced that David Koblas has joined Payment Rails as Vice President of Engineering. Joining in advance of the public launch, David will oversee the engineering team as the company continues its mission to build the world's most powerful Payout API.

“David shares our passion for building developer friendly and easy to integrate APIs,” said Tim Nixon, CEO and Co-founder of Payment Rails. “He brings with him a deep knowledge of architecting scalable API platforms, and building great tech teams. We are thrilled to welcome him to the Payment Rails team.”

David most recently was the VP Engineering at Tubular Labs in Mountain View, Silicon Valley. He has previously led software development teams at Yahoo, Adobe Systems, and Silicon Graphics. With over 20 years of experience in software development and development team management, David brings a wealth of technical expertise to the Payment Rails team.

“I am very excited to be joining the Payment Rails team here in Canada,” said Koblas. “I was drawn by the clear vision and passion that Ferhan, Tim and the Payment Rails team have for fixing global business payments. I look forward to working with the talented development team already assembled, and to help take the platform to the next level.”

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About Payment Rails

Payment Rails is the best way for businesses to send payments globally. Payment Rails is a cloud technology platform that enables businesses to send payments to any individual or company anywhere around the world, in any currency and in any payment method. Through their powerful API, businesses can access Payment Rails' global banking and payments network, at a fraction of the costs.

Payment Rails is simplifying global mass payouts for online marketplaces, on-demand and share economy platforms, ad networks, affiliate platforms, app stores, and growing businesses with international payout needs. Payment Rails was the startup pitch winner at Finance Montreal's 2016 Canada FinTech Forum, the largest FinTech conference in Canada.

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